

Mississippi Higher Education Assistance Corporation (MHEAC)  
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1  
Reporting Period: 12/31/2025 - 3/31/2026

<b>A Principal Parties to the Transaction</b>
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Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

<b>B Summary Note Information</b>
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Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 53,949,000.00	\$ 10,000,000.00	\$ 63,949,000.00
Pay Downs	\$ (3,340,000.00)	\$ -	\$ (3,340,000.00)
Ending Balance	\$ 50,609,000.00	\$ 10,000,000.00	\$ 60,609,000.00
Interest Rate During Period	4.53061%	4.84879%	4.58166%

<b>C Summary Loan Information</b>
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	12/31/2025	Change	3/31/2026
Principal Balance	\$ 83,267,820.74	\$ (2,620,430.23)	\$ 80,647,390.51
Accrued Interest to be Capitalized	\$ 560,331.30	\$ (52,805.07)	\$ 507,526.23
Accrued Interest Due	\$ 2,350,174.46	\$ 65,506.43	\$ 2,415,680.89
Total Accrued Interest	\$ 2,910,505.76	\$ 12,701.36	\$ 2,923,207.12
Weighted Average Coupon - Gross	5.15%	0.02%	5.16%
Weighted Average Coupon - Net	5.01%	0.02%	5.03%
Weighted Average Remaining Term	169.7	2.4	172.0
Number of Borrowers	4,217	(198)	4,019
Average Borrower Indebtedness	\$ 19,745.75	\$ 320.78	\$ 20,066.53

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D Loan Type					
	12/31/2025		Change	3/31/2026	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 11,425,596.25	13.72%	\$ (223,755.50)	\$ 11,201,840.75	13.89%
Stafford Unsubsidized	\$ 11,059,571.31	13.28%	\$ (208,707.07)	\$ 10,850,864.24	13.45%
PLUS and SLS	\$ 234,513.48	0.28%	\$ (4,599.55)	\$ 229,913.93	0.29%
Consolidation Subsidized	\$ 30,458,872.52	36.58%	\$ (1,166,955.02)	\$ 29,291,917.50	36.32%
Consolidation Unsubsidized	\$ 30,089,267.18	36.14%	\$ (1,016,413.09)	\$ 29,072,854.09	36.05%
Total	<u>\$ 83,267,820.74</u>	<u>100.00%</u>	<u>\$ (2,620,430.23)</u>	<u>\$ 80,647,390.51</u>	<u>100.00%</u>

E Loan Status					
	12/31/2025		Change	3/31/2026	
	\$	%	\$	\$	%
School	\$ 34,361.99	0.04%	\$ -	\$ 34,361.99	0.04%
Grace	\$ -	0.00%	\$ -	\$ -	0.00%
Deferment	\$ 3,975,660.80	4.77%	\$ (73,256.49)	\$ 3,902,404.31	4.84%
Forbearance	\$ 8,428,813.11	10.12%	\$ (813,413.34)	\$ 7,615,399.77	9.44%
Repayment Current	\$ 61,919,761.91	74.36%	\$ (232,342.35)	\$ 61,687,419.56	76.49%
Repayment Delinquent	\$ 8,215,609.92	9.87%	\$ (1,432,303.41)	\$ 6,783,306.51	8.41%
Claim Filed	\$ 693,613.01	0.83%	\$ (69,114.64)	\$ 624,498.37	0.77%
Total	<u>\$ 83,267,820.74</u>	<u>100.00%</u>	<u>\$ (2,620,430.23)</u>	<u>\$ 80,647,390.51</u>	<u>100.00%</u>

F Days Delinquent					
	12/31/2025		Change	3/31/2026	
	\$	%	\$	\$	%
31-60	\$ 2,802,685.36	3.37%	\$ (662,462.81)	\$ 2,140,222.55	2.65%
61-90	\$ 1,750,074.11	2.10%	\$ (201,001.75)	\$ 1,549,072.36	1.92%
91-120	\$ 1,116,181.73	1.34%	\$ (30,258.56)	\$ 1,085,923.17	1.35%
121-150	\$ 328,033.99	0.39%	\$ 359,891.33	\$ 687,925.32	0.85%
151-180	\$ 614,975.58	0.74%	\$ (339,783.74)	\$ 275,191.84	0.34%
181-210	\$ 539,241.79	0.65%	\$ (241,268.89)	\$ 297,972.90	0.37%
211-240	\$ 345,094.21	0.41%	\$ (263,798.87)	\$ 81,295.34	0.10%
241-270	\$ 292,386.51	0.35%	\$ (35,083.37)	\$ 257,303.14	0.32%
Over 270	\$ 426,936.64	0.51%	\$ (18,536.75)	\$ 408,399.89	0.51%
Total	<u>\$ 8,215,609.92</u>	<u>9.87%</u>	<u>\$ (1,432,303.41)</u>	<u>\$ 6,783,306.51</u>	<u>8.41%</u>

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G School Type					
	12/31/2025		Change	3/31/2026	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 77,728,588.51	93.35%	\$ (2,546,997.33)	\$ 75,181,591.18	93.22%
2 Year	\$ 5,265,802.08	6.32%	\$ (41,867.35)	\$ 5,223,934.73	6.48%
Proprietary	\$ 273,430.15	0.33%	\$ (31,565.55)	\$ 241,864.60	0.30%
Total	<u>\$ 83,267,820.74</u>	<u>100.00%</u>	<u>\$ (2,620,430.23)</u>	<u>\$ 80,647,390.51</u>	<u>100.00%</u>

H Guarantors					
	12/31/2025		Change	3/31/2026	
	\$	%	\$	\$	%
ASA	\$ 25,838,137.09	31.03%	\$ (1,244,738.42)	\$ 24,593,398.67	30.49%
GLHEC/USAF	\$ 28,702,302.98	34.47%	\$ (699,099.95)	\$ 28,003,203.03	34.72%
PHEAA	\$ 13,138,790.88	15.78%	\$ (365,789.27)	\$ 12,773,001.61	15.84%
Others	\$ 15,588,589.79	18.72%	\$ (310,802.59)	\$ 15,277,787.20	18.94%
Total	<u>\$ 83,267,820.74</u>	<u>100.00%</u>	<u>\$ (2,620,430.23)</u>	<u>\$ 80,647,390.51</u>	<u>100.00%</u>

I Disbursement Date						
	12/31/2025		Change	3/31/2026		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 228,537.40	0.27%	\$ (12,441.35)	\$ 216,096.05	0.27%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,118,456.50	4.95%	\$ (83,277.38)	\$ 4,035,179.12	5.00%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 53,591,484.16	64.36%	\$ (1,905,421.97)	\$ 51,686,062.19	64.09%	98% guar; 30D Avg SOFR index; SAP floor
04/01/2006 to 06/30/2006	\$ 2,272,575.31	2.73%	\$ (94,118.69)	\$ 2,178,456.62	2.70%	98% guar; 30D Avg SOFR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 19,036,019.74	22.86%	\$ (429,159.50)	\$ 18,606,860.24	23.07%	97% guar; 30D Avg SOFR index; no SAP floor
10/01/2007 and Thereafter	\$ 4,020,747.63	4.83%	\$ (96,011.34)	\$ 3,924,736.29	4.87%	97% guar; 30D Avg SOFR index; no SAP floor
Total	<u>\$ 83,267,820.74</u>	<u>100.00%</u>	<u>\$ (2,620,430.23)</u>	<u>\$ 80,647,390.51</u>	<u>100.00%</u>	

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J Principal Activity
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Beginning Balance	\$ 83,267,820.74
Repurchases	\$ 137,401.85
Collections:	
Borrowers	\$ (1,340,580.59)
Guarantors	\$ (1,210,235.36)
Loan Consolidation	\$ (706,428.72)
Purchased by Servicer	\$ -
Capped Interest	\$ 511,499.76
Write-Offs	\$ (12,087.17)
Other	\$ -
Ending Balance	<u>\$ 80,647,390.51</u>

K Claim Activity
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Beginning Balance	\$ 693,613.01
Claims Filed	\$ 1,152,958.55
Claims Paid	\$ (1,210,235.36)
Write-Offs	\$ (11,837.83)
Ending Balance	<u>\$ 624,498.37</u>